

COMPREHENSIVE INCOME TAX COURSE

Description:

- Basic Part I & Intermediate Part II with a total of 20 Chapters, 2 Hours per Chapter
- There are no entrance requirements.
- This 20-lesson Course will give you a solid foundation in individual tax preparation, enabling you to complete all of the standard returns.
- This Course focuses on the majority of tax forms needed to complete tax returns for yourself and the general public. In the Course you should acquire the knowledge and skills necessary to complete federal income tax returns and research tax issues. Because “Practice makes perfect”, the Course requires at least two tax returns prepared for most chapters.
- With this knowledge, you can earn extra money as a tax professional

Course Materials/Resources:

- Comprehensive Income Tax Course Manual, by Peoples Income Tax
- Federal income tax reference material
- Certificate of Achievement upon completion

Teaching Method:

- Correspondence

Availability:

- This Course is available now for the 2007 Tax Law (a tax law update is available at year-end when the new 2007 tax law has been finalized)

CPE Credit Eligibility: 60 hours of CPE Credit

Topics Include:

- Electronic Filing
- W-2 & 1099 Forms
- Form 1040 (1040 EZ/A)
- Interview Techniques
- Filing Requirements
- Filing Status
- Exemptions & Dependents
- Earned Income Tax Credit
- Due Diligence
- Child Care & Tax Credits
- Interest & Dividends
- Other Income
- Adjustments to Income
- Moving Expenses
- Itemized Deductions
- Employee Business Expenses
- Sale of Real Estate
- Depreciation: MACRS & ACRS
- Self-Employment
- Rental Property
- Capital Gains & Losses
- Alternative Minimum Tax
- Education Expenses & Plans
- IRAs & Retirements Plans
- Ethics
- Kiddie Tax
- Taxpayer Relief Act of 1977
- Tax Saving Ideas
- a tax professional

CALIFORNIA COMPREHENSIVE INCOME TAX COURSE

Description:

- Basic Part I & Intermediate Part II with a total of 20 Chapters, 1 1/2 Hours per Chapter
- There are no entrance requirements.
- This 20-lesson Course will give you a solid foundation in individual tax preparation, enabling you to complete all of the standard returns.
- This Course focuses on the majority of tax forms needed to fill out tax returns for yourself and the general public. In the Course you should acquire the knowledge and skills necessary to complete federal income tax returns and research tax issues. Because “Practice makes perfect”, the Course requires at least two tax returns prepared for most chapters.
- The course also includes a piece for California to meet the requirement for the state, which satisfies qualifying education and continuing education requirements for CTEC.
 - o Differences Between Federal and California Tax Laws
 - o Military Income
 - o Resident Issues
 - o Nonresident & Part-year Resident Issues
 - o California State Disability Insurance (CASDI)
 - o Covenant Not to Compete
 - o Community Property
- With this knowledge, you can earn extra money as a tax professional

Course Materials/Resources:

- Comprehensive Income Tax Course Manual, by Peoples Income Tax
- Federal income tax reference material
- Certificate of Achievement upon completion

Topics Include:

- Electronic Filing
- W-2 & 1099 Forms
- Form 1040 (1040 EZ/A)
- Interview Techniques
- Filing Requirements
- Filing Status
- Exemptions & Dependents
- Earned Income Tax Credit
- Due Diligence
- Child Care & Tax Credits
- Interest & Dividends
- Other Income
- Adjustments to Income
- Moving Expenses
- Itemized Deductions
- Employee Business Expenses
- Sale of Real Estate
- Depreciation: MACRS & ACRS
- Self-Employment
- Rental Property
- Capital Gains & Losses
- Alternative Minimum Tax
- Education Expenses & Plans
- IRAs & Retirements Plans
- Ethics
- Kiddie Tax
- Taxpayer Relief Act of 1997
- Tax Saving Ideas